

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

B E T W E E N:

MILESTONE DISTRIBUTION 2024 LTD.

Applicant

– and –

MILESTONE MARBLE & GRANITE LTD.

Respondent

IN THE MATTER OF AN APPLICATION PURSUANT TO SUBSECTION 242(1) OF THE  
*BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED and SECTION  
101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, as amended

**RECEIVER'S DISCHARGE CERTIFICATE**

**Recitals**

I. Pursuant to an Order of The Honourable Justice Black of the Ontario Superior Court of Justice (the "**Court**") made on June 12, 2024, Albert Gelman Inc. was appointed as receiver and manager (in such capacity, the "**Receiver**"), without security, of all the assets, undertakings and properties Milestone Marble & Granite Ltd. (the "**Debtor**").

II. Pursuant to an Order of the Court dated August 9, 2024, the Court ordered the discharge of the Receiver to become effective (and conditional) upon the filing with the Court by the Receiver of a certificate confirming that all matters to be attended to in connection with the receivership of the Debtor have been completed to the satisfaction of the Receiver.

**THE RECEIVER CERTIFIES** the following:

1. All matters to be attended to in connection with the receivership of the Debtor have been completed to the satisfaction of the Receiver.

This Certificate was delivered by the Receiver at 4:09 on May 30, 2025.

**ALBERT GELMAN INC.**, solely in its capacity as the Court-appointed receiver of the Debtor, and not in its personal capacity or in any other capacity

Per:

A handwritten signature in blue ink, consisting of stylized, overlapping loops and lines, positioned to the right of the word "Per:".

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Name: Adam Zeldin, CPA, CA, CIRP, LIT  
Title: Managing Director

**MILESTONE DISTRIBUTIONS 2024 LTD.**

and

**MILESTONE MARBLE & GRANITE LTD.**

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Proceedings commenced at Toronto

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**DISCHARGE CERTIFICATE**

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**Lawyers for Albert Gelman Inc., in its capacity  
as the court-appointed Receiver of Milestone  
Marble & Granite Ltd.**