



ONTARIO SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

**COUNSEL/ENDORSEMENT SLIP**

COURT FILE NO.: BK-25-03215064-0031

DATE: May 20 2025

NO. ON LIST: 5

TITLE OF PROCEEDING: BOOKJANE INC et al

BEFORE: JUSTICE CAVANAGH

**PARTICIPANT INFORMATION**

**For Plaintiff, Applicant, Moving Party:**

| Name of Person Appearing | Name of Party             | Contact Info              |
|--------------------------|---------------------------|---------------------------|
| Wendy Greenspoon-Soer    | Lawyers for BookJane Inc. | wgreenspoon@garfinkle.com |
|                          |                           |                           |

**For Defendant, Respondent, Responding Party:**

| Name of Person Appearing | Name of Party | Contact Info |
|--------------------------|---------------|--------------|
|                          |               |              |
|                          |               |              |

**For Other, Self-Represented:**

| Name of Person Appearing | Name of Party  | Contact Info        |
|--------------------------|--|---------------------|
| Danny M Nunes            | Lawyer for The Proposal Trustee                                  | dn@capstonelegal.ca |
| Sanee Tanvir             | Counsel for Ayal Capital – Senior Secured Lender to BookJane Inc | stanvir@mccarthy.ca |

**ENDORSEMENT OF JUSTICE CAVANAGH:**

[1] This motion is made by BookJane Inc. (the "Company") for:

- a. An Order extending the time for filing a proposal and the corresponding stay under the *BIA*; and
- b. An Order granting an Administration Charge.

[2] The Company filed a Notice of Intention to make a Proposal (the "NOI") on April 23rd, 2025, and appointed Albert Gelman Inc. ("AGI") as Proposal Trustee.

[3] The Company operates primarily as a software service provider of staff booking solutions to businesses in health care and aged care. The Company is insolvent.

[4] The Company's NOI filing was prompted by its deteriorating financial and liquidity position and the unwillingness of its senior secured lender to continue funding the Company.

[5] The Company engaged in its own efforts to seek offers for purchase of its assets and engaged AGI to assist with a sale process.

[6] No acceptable bids were received during the sales process and, accordingly, the Company is negotiating an Asset Purchase Agreement (the "APA") with its senior secured lender.

[7] Further time is needed to complete the negotiation of an APA. Accordingly, an extension of the filing deadline is requested.

[8] The Company is also seeking an Administration Charge to secure the fees and disbursements incurred by the Proposal Trustee, its counsel and the Company's counsel.

[9] The Company plans to reattend as soon as possible, and before the extension date of July 7th, 2025, to seek further court approval.

[10] The requested order is supported by the Proposal Trustee and by the senior secured lender.

[11] I am satisfied that the requested administration charge and the requested extension should be granted. I am satisfied that the factors in s. 50.4(9) of the BIA are satisfied.

[12] Order to issue in form of order signed by me today.