

Court File No. BK-25-03215064-0031
Estate File No. 31-3215064

ONTARIO
SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)
(IN BANKRUPTCY AND INSOLVENCY)

**IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C. 1985, c. B-3, AS AMENDED**

**AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF BOOKJANE INC., OF THE CITY OF TORONTO, IN THE
PROVINCE OF ONTARIO**

AIDE MEMOIRE OF BOOKJANE INC.

**Hearing before the Honourable Mr. Justice Cavanagh
(Motion Returnable May 20, 2025)**

1. This motion is made by BookJane Inc. (the “**Company**”) for:
 - a. An Order extending the time for filing a proposal and the corresponding stay under the BIA; and
 - b. For an Order granting an Administration Charge.
2. The Company filed a Notice of Intention to make a Proposal (the “**NOI**”) on April 23rd, 2025, and appointed Albert Gelman Inc. (“**AGI**”) as Proposal Trustee.
3. The Company operates primarily as a software service provider of staff booking solutions to businesses in health care and aged care. The Company is insolvent.
4. The Company's NOI filing was prompted by its deteriorating financial and liquidity position and the unwillingness of its senior secured lender to continue funding the Company.
5. The Company engaged in its own efforts to seek offers for purchase of its assets and engaged AGI to assist with a sale process.

6. No acceptable bids were received during the sales process and, accordingly, the Company is negotiating an Asset Purchase Agreement (the “**APA**”) with its senior secured lender.

7. Further time is needed to complete the negotiation of an APA. Accordingly, an extension of the filing deadline is requested.

8. The Company is also seeking an Administration Charge to secure the fees and disbursements incurred by the Proposal Trustee, its counsel and the Company's counsel.

9. The Company plans to reattend as soon as possible, and before the extension date of July 7th, 2025, to seek further court approval.

May 16, 2025

Date



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**IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*,
R.S.C. 1985, c. B-3, AS AMENDED**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL
UNDER THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS
AMENDED, OF BOOKJANE INC.**

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Proceeding commenced at TORONTO

AIDE MEMOIRE OF BOOKJANE INC.

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