

- Form 78 -
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the matter of the bankruptcy of
 RJ Burlington Inc.
 of the City of Burlington, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 31st day of August 2020. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 2,079,354.72	1. Inventory 0.00
Balance of secured claims as per list "B" 227,423.00	2. Trade fixtures, etc. 0.00
Total unsecured creditors 2,306,777.72	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 146,296.00	Good 0.00
3. Preferred creditors as per list "C" 45,000.00	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad 0.00
estimated to be reclaimable for 0.00	Estimated to produce 0.00
Total liabilities 2,498,073.72	4. Bills of exchange, promissory note, etc., as per list "F" ... 0.00
Surplus NIL	5. Deposits in financial institutions 0.00
	6. Cash 0.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 257,000.00
	9. Real property or immovable as per list "G" 0.00
	10. Furniture 0.00
	11. RRSPs, RRFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 100.00
	Amount paid on capital 100.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 257,000.00
	Deficiency 2,241,073.72

I, Manish Gosrani, of the City of Burlington in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 3rd day of September 2020 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 3rd day of September 2020.

 Joe Albert, Commissioner of Oaths
 For the Province of Ontario
 Expires November 22, 2022



 Manish Gosrani

Joseph Edward Allan Albert, a
 Commissioner, etc., Province of
 Ontario, for Albert Gelman Inc.
 Expires November 22, 2022.

District of: Ontario
 Division No. 07 - Hamilton
 Court No.
 Estate No.

FORM 78 – Continued

List "A"
 Unsecured Creditors

RJ Burlington Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1475714 Ontario Inc. RJ Burlington Inc.	200 - 3170 Harvester Road Burlington ON L7N 3W8	15,750.00	0.00	15,750.00
2	249932 Ontario Inc Attr: Manish Gosrani Shareholder Loan	861 Forest Glen Avenue Burlington ON L7T 2L1	1,420,916.00	0.00	1,420,916.00
3	3247138 Nova Scotia Co.	2804 North 36th Street Tampa FL 33605 USA	485.22	0.00	485.22
4	American Express c/o FCT Default Solutions Attr: Insolvency Department 930-465-236-6	PO Box 2514, Str B London ON N6A 4G9	300.00	0.00	300.00
5	Avid Products Inc.	72 Johnny Cake Hill Road Middleton RI 02842 USA	5,478.00	0.00	5,478.00
6	Bank of Montreal Attr: Luke Bennick 5112420000166847	1841 WALKERS LINE Burlington ON L7M 0H6	40,000.00	0.00	40,000.00
7	Bank of Montreal Attr: Luke Bennick CSBFA #3871 6998-527	1841 Walkers Line Burlington ON L7M 0H6	0.00	227,423.00	227,423.00
8	BMO Financial Group c/o BankruptcyHighway.com Attr: Mike Timko 5264550000132690	PO Box 57100 Etobicoke ON M8Y 3Y2	15,113.70	0.00	15,113.70
9	BMO Financial Group c/o BankruptcyHighway.com Attr: Mike Timko 5584 7900 0012 4858	PO Box 57100 Etobicoke ON M8Y 3Y2	2,475.00	0.00	2,475.00
10	BMO Financial Group c/o BankruptcyHighway.com Attr: Mike Timko 5587 0000 0399 4449	PO Box 57100 Etobicoke ON M8Y 3Y2	14,382.00	0.00	14,382.00
11	Center Edge software Invoice 79338	PO Box 1359 Roxboro NC 27573 USA	513.70	0.00	513.70
12	Cintas Corporation 16557500	1110 Flint Road North York ON M3J 2J5	546.86	0.00	546.86
13	Cogeco Connexion Inc. 50017153334	CP 4080 STN A Toronto ON M5W 1H8	521.95	0.00	521.95
14	Controltech Systems Corp. ROCKIN	69 Regal Road, Unit 5 Guelph ON N1K 2B6	406.80	0.00	406.80
15	CRA - GST/HST - Shawinigan-Sud Attr: Quebec Insolvency Intake Centre 78402 3699 RT0001	Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	19,000.00	0.00	19,000.00
16	DR Judy Ming Medicine Professional Corporation Attr: Dr Judy Ming Shareholder Loan	2287 Lyndhurst Drive Oakville ON L6H 7V5	50,000.00	0.00	50,000.00
17	Dr Pari Oza Medical Professional Corporation Attr: Dr Pari Oza Shareholder Loan	1509 Stavebank Road Mississauga ON L5G 2V6	100,000.00	0.00	100,000.00
18	K5 Signs & Graphics Invoice 14099	4590 Qantas Lane, Suite A4 Stockton CA 95206 USA	4,718.00	0.00	4,718.00
19	Kathryn Frank Shareholder Loan	861 Forest Glen Avenue Burlington ON L7T 2L1	300,000.00	0.00	300,000.00

03-Sep-2020

Date



Manish Gosrani

District of: Ontario
 Division No. 07 - Hamilton
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FORM 78 – Continued

List "A"
 Unsecured Creditors

RJ Burlington Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
20	Mazzon 2014 Family Trust Attr: Mark Mazzon Shareholder Loan	1660 North Service Road East, Unit 208 Oakville ON L6H 7G3	25,000.00	0.00	25,000.00
21	Media Classified Corporation 152289	610 Applewood Crescent Suite 401 Vaughan ON L4K 0E3	666.14	0.00	666.14
22	Metroland Media Group Attr: Receivables 152289	44 Frid Street Hamilton ON L8N 3G3	993.27	0.00	993.27
23	Rockin' Jump International LLC Franchise Fees	5000 Hopyard Road, #301 Pleasanton CA 94588 USA	34,880.00	0.00	34,880.00
24	Rod Schaaf Family Trust 2013 Attr: Rod Schaaf Shareholder Loan	2369 Cheverie Street Oakville ON L6J 5W5	25,000.00	0.00	25,000.00
25	Scura & Luna LLP 5776	5 - 25 Edilcan Drive Vaughan ON L4K 3S4	734.50	0.00	734.50
26	Sunstar Vending Inc.	142 19th Street Brooklyn NY 11232 USA	1,372.00	0.00	1,372.00
27	Worldpay Integrated Payments Canada, LLC 2473735	4 Prince Andrew Place Dock 4 Lockbox #T6202 Toronto ON M3C 2H4	101.58	0.00	101.58
Total:			2,079,354.72	227,423.00	2,306,777.72

03-Sep-2020

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 Manish Gosrani

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FORM 78 -- Continued

List "B"
 Secured Creditors

RJ Burlington Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Bank of Montreal Attr: Luke Bennick CSBFA #3871 6998-527	1841 Walkers Line Burlington ON L7M 0H6	234,423.00	Business Assets - Machinery - Furniture & Fixtures	19-Oct-2016	7,000.00		227,423.00
				Business Assets - Machinery - Computer hardware & software	19-Oct-2016	0.00		
				Business Assets - Trade Fixtures - Leasehold Improvements	19-Oct-2016	0.00		
2	Bank of Montreal Attr: Luke Bennick Term Loan #3871 6998-447	1841 Walkers Line Burlington ON L7M 0H6	139,296.00	Business Assets - Machinery - Equipment	28-Nov-2016	139,296.00	110,704.00	
				Business Assets - Trade Fixtures - Leasehold Improvements	28-Nov-2016	0.00		
Total:			373,719.00			146,296.00	110,704.00	227,423.00

03-Sep-2020

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Manish Gosrani

District of: Ontario
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FORM 78 – Continued

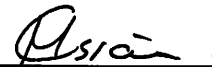
List "C"
Preferred Creditors for Wages, Rent, etc.

RJ Burlington Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	1475714 Ontario Inc. Attr: Jeffrey Paikin property lease	69 John Street South, Suite 400 Hamilton ON L8N 2B9		-	45,000.00	0.00	45,000.00
Total					45,000.00	0.00	45,000.00

03-Sep-2020

Date



Manish Gosrani

District of: Ontario
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FORM 78 – Continued

List "D"
Contingent or Other Liabilities

RJ Burlington Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			0.00	0.00		
		Total:	0.00	0.00		

03-Sep-2020

Date


Manish Gosrani

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FORM 78 – Continued


List "E"
 Debts Due to the Bankrupt

RJ Burlington Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

03-Sep-2020

Date



Manish Gosrani

District of: Ontario
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Estate No.

FORM 78 – Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

RJ Burlington Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total				0.00		0.00	

03-Sep-2020

Date



Manish Gosrani

District of: Ontario
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FORM 78 – Continued

List "G"
Real Property or Immovables Owned by Bankrupt
RJ Burlington Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

03-Sep-2020

Date



Manish Gosrani

District of: Ontario
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FORM 78 – Concluded

List "H"
 Property

RJ Burlington Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.		Leasehold improvements	1,500,000.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Furniture & Fixtures	14,187.00	7,000.00
		Computer hardware & software	58,554.00	0.00
		Equipment	550,000.00	250,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	257,000.00

03-Sep-2020

Date



Manish Gosrani

Court No.

File No.

In the matter of the bankruptcy of
RJ Burlington Inc.
of the City of Burlington, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Albert Gelman Inc. - Licensed Insolvency Trustee

100 Simcoe Street, Suite 125
Toronto ON M5H 3G2
Phone: (416) 504-1650 Fax: (416) 504-1655