

ALBERT GELMAN

February 19, 2019

To: Creditors of Synergy Stamping Inc.

Please be advised that Synergy Stamping Inc. (the "Debtor") filed a Notice of Intention to Make a Proposal ("NOI") on February 14, 2019 pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (the "BIA") and that Albert Gelman Inc. has consented to act as Trustee under the NOI ("Trustee"). A copy of the NOI and a preliminary listing of the Debtor's creditors is attached hereto.

Please be further advised that the Debtor is not bankrupt, but has availed itself of a procedure whereby an insolvent person restructures its financial affairs with creditor and Court approval. Our role as Trustee in this matter is to assist with the development of the Proposal and to communicate with creditors to explain same to them. The Trustee will also assist the creditors in making their decision to ultimately accept or reject the Proposal.

All liabilities of the Debtor as at February 14, 2019 are frozen by virtue of the BIA and will be subject to the Proposal mentioned above. We wish to reiterate that during this process the Debtor is not bankrupt and is continuing to proceed under protection from the BIA.

The Debtor has thirty (30) days from the date of filing the NOI to lodge a Proposal with the Trustee subject to approval of an extension(s) of time by the Court. Once this Proposal is filed with the Official Receiver, the Trustee is required to call a meeting of creditors within twenty-one (21) days thereafter.

At the present time the Debtor's creditors are not required to file a proof of claim. The Trustee will provide creditors with additional information as well as a proof of claim form in due course.


During these restructuring proceedings:

- no person may terminate or amend any agreement with the Debtor, or claim an accelerated payment, or a forfeiture of the term, under any agreement with the Debtor, by reason only that the Debtor is insolvent or by reason of the filing of the NOI, pursuant to Section 65.1(1) of the BIA; and,
- no creditor has any remedy against the Debtor or its property or shall commence or continue any action, execution, or other proceedings against the Debtor, pursuant to Section 69.1(1) of the BIA.

Please contact Tom McElroy at 416-504-1650 ext. 117 or by email at tmcelroy@albertgelman.com if you would like any additional information concerning this matter.

Yours very truly,

**ALBERT GELMAN INC., solely in its
capacity as Trustee under the Notice of Intention to Make a Proposal of Synergy Stamping Inc.
and not in its personal capacity**

Per: 
Tom McElroy, CPA, CA, CBV, CIRP, LIT

District of:
Division No. -
Court No.
Estate No.

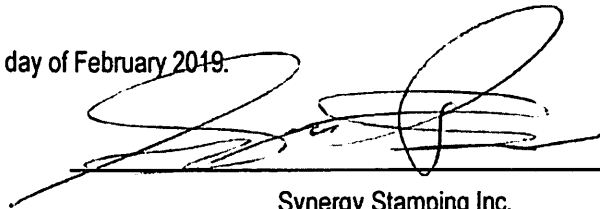
- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the matter of the proposal of
Synergy Stamping Inc.
of the City of Mississauga, in the Province of Ontario

Take notice that:

1. I, Synergy Stamping Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 100 Simcoe Street, Suite 125, Toronto, ON, M5H 3G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 14th day of February 2019.



Synergy Stamping Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of:
 Division No. -
 Court No.
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

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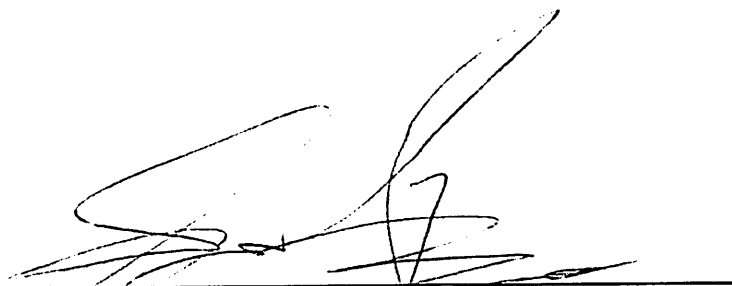
List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
ALANOD WESTLAKE METAL INDUSTRIES, INC.	36696 SUGAR RIDGE ROAD North Ridgeville OH 44039 USA		11,935.22
AXIOM POWDER COATINGS LTD.	381 BOWES ROAD Concord ON L4K 1J1		9,465.49
Bank One Canada C/O Royal Bank of Canada C/O BankruptcyHighway.com	PO Box 57100 Etobicoke ON M8Y 3Y2		20,000.00
Business Development Bank of Canada - Toronto Special Accounts	1200 - 121 King St W Toronto ON M5H 3T9	074037-03	51,400.00
CANADIAN BLIND RIVET CORP	449 ATTWELL DR. Toronto ON M9W 5C4		704.30
CANADIAN FIRE PROTECTION SERVICES LTD.	2255B QUEEN STREET EAST, Suite 826 Toronto ON M4E 1G3		290.86
COOPER & COMPANY	1120 FINCH AVE. W., Suite 108 Downsview ON M3J 3H7		1,500.00
EVANS ENGINEERED PLASTICS	1545 BRITANNIA RD. EAST, Unit 25 Mississauga ON L4W 3C6		16,868.85
GERRITY CORRUGATED PAPER PRODUCTS LTD.	75 DONEY CRES. Concord ON L4K 1P6		927.50
JANCO STEEL LTD	925 ARVIN AVENUE Stoney Creek ON L8E 5N9		1,433.35
LAKELAND EXPRESS	705 PROGRESS AVE., Unit 16 Scarborough ON M1H 2X1		991.92
MATE PRECISION TOOLING	1295 LUND BLVD. Anoka MN 55303		1,005.71
POINTE-CLAIRE STEEL INC.	408 WENTWORTH ST.N. Hamilton ON L8L 7V2		29,867.17
ROTUBA EXTRUDERS INC.	1401 PARK AVENUE SOUTH Linden NJ 070 36-1698 USA		1,300.00

District of:
Division No.
Court No.
Estate No.

- FORM 33 -
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(Subsection 50.4(1) of the Act)

In the matter of the proposal of
Synergy Stamping Inc.
of the City of Mississauga, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Royal Bank of Canada C/O BankruptcyHighway.com	180 WELLINGTON ST W 3RD FLR Toronto ON M5J 1J1		198,000.00
SAMUEL, SON & CO., LTD	P.O.BOX 57476, STN A Toronto ON M5W 5M5		1,296.98
SHIM & METAL PROCESSING LTD.	6680 EXCELSIOR COURT Mississauga ON L5T 2J2		1,367.30
STEPHEN FREDERICK LOGISTICS	P.O.BOX 28120, NORTH PARK PLAZA P.O. Brantford ON N3R 7X5		3,492.50
SUPREME PACKAGING SUPPLIES LTD.	425 NORFINCH DRIVE Toronto ON M3N 1Y7		831.05
UNDERWRITERS LABORATORIES OF CANADA INC.	P.O. BOX 15146, STATION A Toronto ON M5W 1C1		500.00
WASTE CONNECTIONS OF CANADA INC.	650 CREDITSTONE ROAD Concord ON L4K 5C8		1,654.69
Total			354,832.89



Synergy Stamping Inc.
Insolvent Person

- Proposal Consent -
In the matter of the proposal of
Synergy Stamping Inc.
of the City of Mississauga, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Synergy Stamping Inc..

Dated at the City of Toronto in the Province of Ontario, this 14th day of February 2019.

Albert Gelman Inc. - Licensed Insolvency Trustee

100 Simcoe Street, Suite 125
Toronto ON M5H 3G2
Phone: (416) 504-1650 Fax: (416) 504-1655

