

In the Matter of the Receivership of
Mida International Inc.

Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

The Receiver gives notice and declares that:

1. On the 22th day of July, 2013, Albert Gelman Inc. became a Receiver in respect of the assets and property of **Mida International Inc.** (the "Debtor"), an insolvent person.

2. Albert Gelman Inc. became a Receiver by having been appointed by the Business Development Bank of Canada, pursuant to a General Security Agreement dated February 11, 2008.

3. The undersigned became a Receiver on July 22, 2013 and took control of the Debtor's property on this date.

4. The following information relates to the receivership:

- (a) Address of insolvent person: 565 Arvin Avenue, Stoney Creek, Ontario
- (b) Principal line of business: Scrap Metal Dealer and Processor
- (c) Location of business: 565 Arvin Avenue, Stoney Creek, Ontario
- (d) Amount owed by the insolvent person to each creditor who holds a security on the assets of the Debtor:

• Business Development Bank of Canada	\$304,878.80 (as at July 24, 2012)
• B. Love Holdings Inc.	\$1,175,056.48
• Caterpillar Financial Services Limited	Unknown
• Ford Credit Canada Limited	Unknown
• HSBC Bank Canada	\$1,750,000.00
• Receiver General – Hamilton	\$15,000.00
• Ryder Truck Rental Canada Ltd.	Unknown

(e) The Debtor filed an Assignment in Bankruptcy on July 2, 2013 naming Scott and Pichelli Limited as the Trustee in Bankruptcy. The Estate number assigned was 32-1764423. A list of creditors was included in the sworn statement of affairs of the Debtor prepared in the bankruptcy proceeding.

(f) The Receiver will be selling the assets in due course.

(g) Contact person for the Receiver:
Francisco Remolino Tel: 416-504-1650 Ext. 119, Fax: 416-504-1655 fremolino@albertgelman.com

Dated at Toronto, this 24th day of July, 2013.

Albert Gelman Inc.,
In its capacity as Receiver of Mida International Inc.
Per: 

Bryan A. Gelman, CIRP, Trustee in Bankruptcy