

In the Matter of the Receivership of
Beaverton Lumber Inc.

Form 87
Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

The receiver gives notice and declares that:

1. On the 17th day of June, 2015, Albert Gelman Inc. became a Receiver in respect of the property of **Beaverton Lumber Inc.** ("Debtor"), an insolvent person, that is described below:

- All of the assets of the assets, property and undertakings of the Debtor

2. Albert Gelman Inc. became a Receiver by having been appointed by the Ontario Superior Court of Justice on the application of The Toronto-Dominion Bank.

3. The undersigned took possession and control of the property described above on the 17th day of June, 2015.

4. The following information relates to the receivership:

- (a) Address of insolvent person: 488 Mara Road, Beaverton, ON
- (b) Principal line of business: Hardware retail store and building centre
- (c) Location of business: 488 Mara Road, Beaverton, ON
- (d) Amount owed by the insolvent person to each creditor who holds a security on the property described above:

- The Toronto-Dominion Bank \$589,461
- Canada Revenue Agency – HST \$ 95,153
- Home Hardware Stores Limited \$207,005

(e) The list of creditors of the insolvent person and the amount owed to each creditor is attached as Schedule "A"

(f) The intended plan of action of the receiver during the receivership has not been established as at the date of this notice.

(g) Contact person for receiver:

Tom McElroy Tel: 416-504-1650 Ext. 117, Fax: 416-504-1655 tmcelroy@albertgelman.com

Dated at Toronto, this 18th day of June, 2015.

Albert Gelman Inc., solely in its
capacity as Receiver of Beaverton Lumber Inc.
and not in its personal capacity

Per:


Joe Albert, CPA, CA, CIRP, Trustee in Bankruptcy

<u>Creditor Name</u>	<u>Amount</u>
Acceo Solutions Inc.	\$ 1,077.03
Arskey Lumber Limited	3,237.00
Bell Canada	314.29
Canada Revenue Agency - HST	121,319.00
Carquest Auto Parts	54.67
Corporation of the Township of Brock	132,902.00
Cutting Edge Countertops Limited	115.26
Dynamic Productions Inc.	166.28
Enbridge Gas Distribution - Ontario	1,751.94
Hawtin, Dianne	64,609.00
Home Hardware Stores Limited	1.00
Klassen Bronze Ltd.	1.00
Lake Simcoe Living	449.74
LBMAO	310.75
Mid-Ontario Disposal	311.88
National Leasing Group Inc.	1.00
Near North Supply Inc.	981.84
North American Leasing Inc.	1.00
Northern Business Equipment Inc.	135.60
Programmed Insurance Brokers Inc.	4,771.52
Rogers Communications Bankruptcies	677.91
Safeguard Business Systems	1,003.33
Sonepar Canada Inc.	273.09
TD Canada Trust Visa	6,741.63
Technical Standards and Safety Authority	110.00
Telizon Inc.	715.21
The Regional Municipality of Durham	1.00
The Toronto-Dominion Bank	589,461.00
Tripp, Barbara	117,029.00
Tripp, George	126,667.00
Veridian Connections Inc.	589.80
Watson Building Supplies	624.98
Welcome Wagon Ltd	206.90
Workplace Safety and Insurance Board	1,273.26
Former Employees - unpaid vacation pay and termination pay	20,166.17
	\$ <u><u>1,198,052.08</u></u>