

LOOKAHEAD

WHAT TO WATCH FOR IN CANADIAN BUSINESS THIS WEEK

Licensed medical marijuana producer Aphria Inc. is scheduled to announce its first-quarter results on Friday. The Leamington, Ont.-based company recently sold its U.S. holdings and said it will re-enter the American market and become a significant player in the U.S. cannabis industry when its federal laws are changed. • **Statistics Canada** releases building permits data for August on Wednesday. Figures for July showed that Canadian municipalities issued \$8.2 billion worth of building permits, down 0.1 per cent from June.

• **Barrick Gold Corp.** releases preliminary production and sales information for the third quarter on Wednesday. Barrick announced Sept. 24 that it had agreed to take over Randgold Resources in an all-share deal worth about \$7.9 billion. • **Canada Mortgage and Housing Corp.** releases preliminary housing start data for September on Thursday. • **Minister of Innovation, Science and Economic Development Navdeep Bains** will participate in a chat hosted by the Economic Club of Canada in Toronto on Tuesday. *The Canadian Press*



BRENT LEWIN / BLOOMBERG

Scotiabank has decided to stop using a not-for-profit external ombudsman and instead start using a for-profit one.

CONSUMERS GROUP PUSHES FOR ACTION

CONSUMERS
Continued from FP1

The FCAC, however, said in its report that it did not find “widespread mis-selling” of products or services.

The federal government has promised to toughen up the FCAC, but no FCAC-related legislation was part of the Liberal government’s budget bill earlier this year, and with the next federal election

scheduled for Oct. 2019, the window to do so is closing.

A spokesperson from the Department of Finance Canada said in an email that consumer protection had been identified as a priority in the 2018 budget. The proposal around legislation for the FCAC, the ministry said, would “strengthen” the agency’s tools and mandate “and continue to advance consumers’ rights and interests when dealing with banks.”

“The Government has undertaken targeted consultations with stakeholders, including provinces and territories,” the spokesperson wrote. “The Government takes the protection of financial consumers very seriously and intends to ensure that all Canadians benefit from strong consumer protection standards.”

On the telecom front, the Trudeau government has ordered a public inquiry be



Navdeep Bains

held to probe allegations of aggressive sales tactics. The Canadian Radio-television and Telecommunications Commission is to start public hearings this month, with a report expected by February.

In the meantime, Canada’s Competition Bureau recently filed a submission in connection with the inquiry that stated the agency “regularly deals with allegations of false, misleading or deceptive marketing practices in the telecommunications industry.”

Asked by the Financial Post if there were going to be any consumer protection measures introduced in the near future, Bains said “there’s no specific date that’s been locked down that I can share at this moment.”

“We’ll definitely look at the recommendations (of the CRTC) and act accordingly,” he added in an interview.

Other recent developments have prompted consumer advocates to push Ottawa to take action, such as the recent decision by Bank of Nova Scotia to stop using a not-for-profit external ombudsman and instead start using a for-profit one. The move will leave the non-profit outfit, the Ombudsman for Banking Services and Investments, with just two of Canada’s Big Five banks remaining under its watch for banking-related complaints.



Filomena Tassi

A spokesperson for the Department of Finance Canada said Ottawa “takes the protection of financial consumers very seriously.”

Advocates, however, are waiting for more than words.

“We have a landscape that’s really tilted against consumers,” said Wanda Morris, chief advocacy and engagement officer at CARP, the former Canadian Association for Retired Persons.

Morris said her group has heard rumblings of something coming from Ottawa, and noted that it is “incredibly telling that you have to have a mandate letter saying consumers deserve to be protected, particularly older consumers.” CARP still has their reservations, though.

“Nobody has said, ‘Great, we’re seeing the really strong, robust reforms that are needed,’ so I’m not sure that we’re getting enough,” Morris said.

In Australia, a sweeping inquiry into misconduct in the financial services industry “has brought public attention and condemnation” with its findings, according to the inquiry’s recently released interim report.

With regards to the seniors minister’s mandate, a spokesperson for the Canadian Bankers Association noted that the 2018 budget had signalled the government was readying a consumer code for financial services, “which the CBA supports, and the mandate you cite is in line with that initiative.”

John Lawford, the executive director of the Public Interest Advocacy Centre, said they are expecting some kind of consumer protection push from Ottawa when it comes to the banks. Their expectations, however, are not exactly high.

“I don’t expect the legislation to be anything more than a warming-up of leftovers from previously,” Lawford said. “This government hasn’t shown itself to be, despite the big talk, a champion of bank customers at all, and so we’re a little bit testy with them.”

gzochnodne@nationalpost.com
Twitter.com/GeoffZochodne

‘No one wants to be in a black hole’

LINKEDIN
Continued from FP1

“Writing and sharing thoughts on their areas of expertise can build a company’s profile in a very authentic way. Applicants care about what managers are like and what they think. Your people should be visible and be heard.”

Second is clear job descriptions that showcase the company mission and the expectations within that role.

The best companies are also those that follow up with every person that applies, Roth notes. “In a tight labour market, companies need to be responsive. No one wants to feel they dropped into a black hole.”

Sandra Ugrin, director of people experience at Coinsquare, the No. 2 company on the LinkedIn list, after Wealthsimple, says as the company has grown, there has been no shortage of great candidates to choose from. She attributes that to really strong engagement online and a staff that enjoys sharing, reporting and retweeting what goes on within the company.

A company like Coinsquare, a digital currency trading platform, can offer exceptional career opportunities, Ugrin believes. “People can help to grow the business and their career at the same time. We think about a job as an opportunity where you are paid to learn, and can come to work every day knowing you are doing something meaningful.”

Ample Organics, which ranked seventh, is a developer of compliance reporting software for the cannabis industry. CEO John Prentice observes there are a lot of people today looking at cannabis as the next great career opportunity. Most are around retail or production.

“However, not everyone interested in the industry wants to touch the plant. A

lot of software developers want to be part of it as well.”

He says Ample’s job postings elicit a large number of responses. A recent posting for an executive assistant position for example, received more than 250 applications.

The quality of applicants for senior roles is equally impressive. “We’ve had people from IBM and Shopify, as well as investment bankers and health care company executives,” Prentice reports.

Having just crossed the 100-employee mark, Ample is aiming to increase staff to 150 toward the end of the year. As part of its hiring efforts, it also engages in a lot of outreach within the tech community through different startup organizations, and encourages employees to post reviews on Glassdoor.

(JOBSEEKERS) WANT TO FEEL INVESTED IN A COMPANY.

As Roth notes, some might think that companies offering such perks as ice cream or ping pong are drawing cards.

“When we ask professionals, that’s not what they value. They want to feel invested in a company that has some kind of purpose. The rest is just window dressing.”

Many candidates see rapidly growing startups as a means to acquire additional skills and experience, he adds. “People are leaving Wall Street to work with companies like Wealthsimple or Coinsquare because they want to take on new challenges. They want to work for companies with some kind of purpose. It’s a hugely attractive proposition for them.”

Financial Post



Aecon’s Board of Directors is pleased to announce the appointment of Jean-Louis Servranckx to the position of President and Chief Executive Officer, Aecon Group Inc.

With over 30 years of experience in the construction industry, Mr. Servranckx is a seasoned, global leader with extensive expertise in large scale, complex projects. He has held senior roles with a variety of international construction firms including Spie Batignolles and Sogea-Satom, a subsidiary of Vinci, where he served as Regional Manager for East Africa before becoming International Development and Special Projects Manager. At Vinci Construction, Mr. Servranckx served as Operational Manager for the Mediterranean and Middle East regions, followed by Deputy CEO of the Major Projects Division. He joins Aecon after serving as President and CEO of Eiffage Civil Works Division, now known as Eiffage Infrastructures Branch, since 2011.

Mr. Servranckx is an Engineering graduate of Ecole des Mines de Paris, with an MBA from INSEAD, and is fluent in English, French and Spanish.

Mr. John M. Beck assumes his previous role as Executive Chair of the Board.

Aecon Group Inc. (TSX: ARE) is a Canadian leader and partner-of-choice in construction and infrastructure development. Aecon provides integrated turnkey services to private and public-sector clients in the Infrastructure and Industrial sectors, and provides project management, financing and development services through its Concessions segment.



LEGAL

For advertising information call: (416) 386-2811 or 1-800-668-5617 x 2811 Fax (416) 386-2642

ONTARIO SUPERIOR COURT OF JUSTICE

TO: FARHANGEIRAN INC. and THE MOBIN FOUNDATION

Take notice that pursuant to the Order of the Honourable Justice Haimy dated May 22, 2018, Albert Gelman Inc. was appointed as court appointed equitable receiver and receiver in aid of execution (the “Receiver”) over the properties beneficially owned by the Islamic Republic of Iran municipally known as 290 Sheppard Avenue West, Toronto, ON with legal title being held in the name of Farhangeiran Inc. and 2 Robinson Avenue, Ottawa, ON with legal title being held in the name of The Mobin Foundation.

The Receiver has made an application to Court returnable on October 31, 2018 at 9:30am at 330 University Avenue, Toronto, Ontario, Canada. A court room listing is located on the 7th floor.

To obtain copies of the material filed you may visit the Receiver’s website at: http://www.albertgelman.com/corporate_solutions/other_engagements/ under the title “Tracy (Litigation guardian of), et al. v. Iranian Ministry of Information and Security, et al.” or may contact legal counsel to the Receiver, Mr. Sean N. Zeitz of Lipman Zener Waxman LLP at szeitz@lzwlaw.com or at 416-789-0652 ext. 307.

It has been ordered that service on you of any proceedings in connection with the Receiver’s appointment be effected by this notice.

Albert Gelman Inc.,
100 Simcoe Street, Suite 125,
Toronto, ON M5H 3G2
www.albertgelman.com

LEGAL

For advertising information call: (416) 386-2811 or 1-800-668-5617 x 2811 Fax (416) 386-2642

IN THE MATTER OF THE BANKRUPTCY OF BEIRUTI GOURMET INC. A COMPANY DULY INCORPORATED PURSUANT TO THE LAWS OF THE PROVINCE OF ONTARIO WITH A HEAD OFFICE IN THE CITY OF TORONTO PROVINCE OF ONTARIO

Notice is hereby given that BEIRUTI GOURMET INC. located at 155 Consumers Road, Unit 101, Toronto, Ontario filed an assignment in bankruptcy on the 3rd day of October, 2018 and that Schwartz Levitsky Feldman Inc. was appointed as Trustee, and that the First Meeting of Creditors will be held on the 23rd day of October, 2018, at the hour of 11:00 o’clock in the forenoon, at:

Schwartz Levitsky Feldman Inc.
2300 Yonge Street, Suite 1500
Toronto, Ontario
M4P 1E4
(416) 785-5353
(416) 784-3025 fax



LTE coverage in more places.

Get on Canada’s largest LTE network!

Visit a Bell store or bell.ca/network

