



ONTARIO
SUPERIOR COURT OF JUSTICE

THE HONOURABLE MADAM)	FRIDAY, THE 16 th
)	
JUSTICE TRANQUILLI)	DAY OF DECEMBER, 2022

**IN THE MATTER OF THE PROPOSAL TO
CREDITORS PROCEEDINGS OF DREXLER
CONSTRUCTION LIMITED AND FOLMUR
CONSTRUCTION (2004) LIMITED, CORPORATIONS
INCORPORATED UNDER THE ONTARIO *BUSINESS
CORPORATIONS ACT***

ORDER
(approval of amended financing facilities)

THIS MOTION made by Drexler Construction Limited and Folmur Construction (2004) Limited (together, the “**Companies**”) for the orders herein was heard this day at 80 Dundas St., London, by videoconference.

ON READING the affidavit of Rodney Davis sworn December 7, 2022 (the “**Davis Affidavit**”) and the sixth report dated December 8, 2022 (the “**Sixth Report**”) of Albert Gelman Inc. in its capacity as trustee of the Companies’ proposals (in such capacity, the “**Proposal Trustee**”), and upon hearing the submissions of counsel for the Companies and counsel for the Proposal Trustee as well as those other parties present, as may be indicated on the counsel slip, no other parties being present although duly served as more fully appears from the affidavit of service, filed:

I. NOTICE AND SERVICE

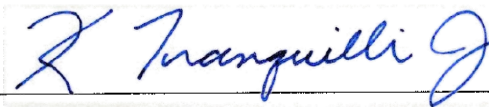
1. **THIS COURT ORDERS** that the time and manner for service of the motion record in respect of this motion and the Sixth Report are hereby respectively abridged and validated so that the motion is properly returnable today, and that further service thereof is dispensed with.

II. APPROVAL OF AMENDED LONG-TERM FINANCING FACILITY

2. **THIS COURT ORDERS** that the Companies are and each of them is hereby authorized to enter into amended financing facilities with Mitsubishi HC Capital Canada, Inc. substantially on the terms contemplated in an amending as attached as Exhibit "A" to the Davis Affidavit (the "**Amended Financing Facility**").

3. **THIS COURT ORDERS** that the Companies are and each of them is hereby authorized and empowered to execute and deliver such contracts, agreements, mortgages, charges, hypothecs, security documents, guarantees and other definitive documents as may be reasonably required to close and implement the Amended Financing Facility, and to do all things reasonably necessary or attendant thereto.

4. **THIS COURT ORDERS** that this order is effective as of its date without the requirement for issuance and entry.



A handwritten signature in blue ink, appearing to read "R. Tranquilli", is written over a horizontal line.

IN THE MATTER OF THE PROPOSAL TO CREDITORS
PROCEEDINGS OF DREXLER CONSTRUCTION LIMITED AND
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INCORPORATED UNDER THE ONTARIO BUSINESS
CORPORATIONS ACT

Estates No. 35-2721716 A116

ONTARIO
SUPERIOR COURT OF JUSTICE
Proceeding commenced in LONDON

ORDER
(approval of amended financing facilities)

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