

March 23, 2021

To: Creditors of Drexler Construction Limited

**Re: In the Matter of the Notice of Intention to Make a Proposal of Drexler Construction Limited ( the “Debtor”) - Estate No.: 35-2721716.**

Please be advised that Drexler Construction Limited (the “Debtor”) filed a Notice of Intention to Make a Proposal (“NOI”) on March 18, 2021, pursuant to Section 50 of the *Bankruptcy and Insolvency Act* (the “BIA”) and that Albert Gelman Inc. has consent to act as Trustee under the NOI (“Trustee”). A copy of the NOI and a preliminary listing of the Debtor’s creditors is attached hereto.

Please be further advised that the Debtor is not bankrupt, but has availed itself of a process whereby an insolvent person restructures its financial affairs with creditor and Court approval. Our role as Trustee in this matter is to assist with the development of the Proposal and to communicate with creditors to explain same to them.

All liabilities of the Debtor as at March 18, 2021 are frozen by virtue of the BIA and will be subject to the Proposal mentioned above. We wish to reiterate that during this process the Debtor is not bankrupt and is continuing to proceed under protection from BIA.

The Debtor has thirty (30) days from the date of filing the NOI to lodge a Proposal with the Trustee subject to approval of an extension(s) of time by the Court. Once this Proposal is filed with the Official Receiver, the Trustee is required to call a meeting of creditors within twenty-one (21) days thereafter.

At the present time the Debtor’s creditors are not required to file a proof of claim. The Trustee will provide creditors with additional information as well as a proof of claim form in due course.

During these restructuring proceedings:

- no person may terminate or amend any agreement with the Debtor, or claim an accelerated payment, or a forfeiture of the term, under any agreement with the Debtor, by reason only that the Debtor is insolvent or by reason of the filing of the NOI, pursuant to Section 65.1(1) of the BIA; and,
- no creditor has any remedy against the Debtor or its property or shall commence or continue any action, execution, or other proceedings against the Debtor, pursuant to Section 69.1(1) of the BIA.

Please contact Sudhanshu Marwaha at 416-504-1650 ext. 124 or by email at smarwaha@albertgelman.com if you would like any additional information concerning this matter.

Yours very truly,

**ALBERT GELMAN INC., solely in its capacity as Trustee in the  
Notice of Intention to make a Proposal filed by Drexler Construction Limited**

Per:



Bryan Gelman, *CIRP, LIT*

District of:  
Division No. -  
Court No.  
Estate No.


- FORM 33 -  
Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the matter of the proposal of  
Drexler Construction Limited  
of the Town of Rockwood, in the Province of Ontario

Take notice that:

1. I, Drexler Construction Limited, an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Albert Gelman Inc. of 100 Simcoe Street, Suite 125, Toronto, ON, M5H 3G2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Rockwood in the Province of Ontario, this 18th day of March 2021.

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\_\_\_\_\_  
Drexler Construction Limited  
Insolvent Person

To be completed by Official Receiver:

\_\_\_\_\_  
Filing Date

\_\_\_\_\_  
Official Receiver

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the matter of the proposal of  
 Drexler Construction Limited  
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1477830 Ontario Inc.	. ....		612.96
2602763 Ontario Ltd.	. ..		99,981.23
Alectra Utilities (formerly Enersource Hydro)	55 John St North Hamilton ON L8R 3M8		1,059.31
Altruck International Truck Centres	. ....		507.74
Armtec Inc.	. ....		557.32
Badger Daylighting LP	. ....		21,212.62
Bank of Montreal	5750 Explorer Drive Mississauga ON L4W 0A9	3HTDTAPT1HN657832	56,936.00
Barry Cullen Chev Cadillac Ltd	. ....		1,754.10
BGL Contractors Corp.	. ....		11,719.23
Bob's Towing	. ....		339.00
Bolts Plus Incorporated	. ....		460.40
Bomar Landscaping Inc.	. ....		73,460.59
Brydges Landscape Architexture Inc.	. ....		3,551.31
Canadian Cutting & Coring Ltd.	. ....		1,271.25
Canadian Equipment Finance & Leasing Inc.	5-250 Woolwich St. S Breslau ON N0B 1M0	5KKMAXDV5MPMH0867	239,601.00

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 Drexler Construction Limited  
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Canadian Linen & Uniform Service	. ....		260.50
Capital Paving Inc.	. ....		7,346.25
Centreline Sanitation Ltd.	. ....		440.70
CG Equipment	. ....		2,707.17
Coco Paving Inc.	. ....		1,008.53
Compressed Air International Inc.	. ....		1,126.24
Construct Connect Canada Inc.	. ....		339.00
Cooper Equipment Rentals Ltd.	. ....		6,340.43
Corix Water Services Inc.	. ....		2,288.52
Cox Construction Ltd.	. ....		66,550.26
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9		45,780.09
Dashwood Industries Ltd.	. ....		933.81
Deboers Equipment	. ....		403.99
Dettmer Tire & Auto Service	. ....		974.85

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 Drexler Construction Limited  
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Emco Distribution Ltd	. ....		125,297.14
Enbridge Gas Inc.	. ....		4,099.24
Fergus Starter & Alternator	. ....		1,869.69
Folmur Construction (2004) Ltd.	. ..		3,738,483.86
Fred R. Prior & Sons Ltd	. ....		422.62
Graybar Electric Ltd.	. ....		121,897.22
Groeneveld Lubrication Solutions	. ....		404.61
Guelph Auto Parts	. ....		3,572.72
Guelph Powersweeping	. ....		497.20
Highway Sterling Western Star	. ....		441.05
Hlb System Solutions	. ....		580.10
Hose Technology Ltd.	. ....		1,230.04
Hunter Steel Sales	. ....		785.35
Hydro One Accts Rec.	. ....		1,059.81
Jerome Drexler	. ..		59,185.45

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 (Subsection 50.4(1) of the Act)

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 Drexler Construction Limited  
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List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Jim's Repair Shop	. ....		1,071.52
John Deere Financial Inc.	3430 Superior Court Oakville ON L6L 0C4	1DW624KZKHD678993	272,742.00
John Deere Financial Inc.	3430 Superior Court Oakville ON L6L 0C4	1FF470GXVHE471498	211,599.00
John Deere Financial Inc.	3430 Superior Court Oakville ON L6L 0C4	1T0310337672 / 1T0310SLJJD337506	107,527.00
Juno Electric	. ....		29,291.08
Krown Body Maintenance	. ....		652.23
Lafarge Construction Material	. ....		799.82
Leslie Sand & Gravel	. ....		82,969.78
Loadstar Trailers Inc.	. ....		953.60
Mann 2018 Limited	. ....		40,707.33
Maple Leaf Industrial Supplies	. ....		351.67
Messer Gasses For Life	. ....		337.42
Miller Mobile Offices	. ....		1,118.70
Miller Thomson LLP	. ....		540.14
Mister Transmission	. ....		3,978.99

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 Drexler Construction Limited  
 of the Town of Rockwood, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
MTE Consultants Inc.	. ....		462.17
Mulmur Aggregates Inc	. ....		21,700.65
Murtech Manufacturing Inc.	. ....		840.72
Oosterveld Heating & Air Cond.	. ....		1,131.92
Pete Ranger Tire & Regrooving	. ....		11,461.03
Peto Maccallum Ltd.	. ....		8,366.41
Pipeflo Contracting Corp.	. ....		9,040.00
Reyner Electrical Construction Inc.	. ....		26,137.37
RLB	. ....		38,165.75
Robert Drexler	. ..		20,769.37
Rona Cashway Building Centre	. ....		1,255.12
Royal Bank of Canada Ian Aversa	Brookfield Place 181 Bay Street, Suite 1800 Toronto ON M5J 2T9		2,046,082.76
Sandale Utility Products	. ....		21,343.53
Spectrum Lab Groups	. ....		500.39
Speedy Collision - Guelph	. ....		428.16

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 Drexler Construction Limited  
 of the Town of Rockwood, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
St Marys Cement Inc.	. ....		30,937.44
Sunbelt Rentals Inc.	. ....		9,564.86
TD Auto Finance (Canada) Inc.	PO BOX 4086, Station A Toronto ON M5W 5K3	1GC4YNE75LF221060	69,506.00
TD Auto Finance (Canada) Inc.	PO Box 4086, Station A Toronto ON M5W 5K3	1GCPYFED0LZ270089	62,892.00
The Bank of Nova Scotia	4715 Tahoe Boulevard Mississauga ON L4W 0B4	1GC1KWEY4JF148859	94,535.00
The Murray Group Ltd	. ....		109,335.43
Treasurer of Ontario (EHT)	. ....		5,014.01
T-Rex Construction	. ....		32,035.50
Tunnel Vision Trenchless Services Inc.	. ....		1,823.82
UPI Inc.	. ....		21,161.82
Waste Management Services	. ....		5,925.99
Wasteco	. ....		4,694.24
Wellington Dufferin Paving	. ....		4,921.35
Wells Fargo Equipment Finance Company	1290 Central Parkway W. Suite 1100 Mississauga ON L5C 4R3	902900-1058	130,928.00
Whitton Construction Ltd	. ....		4,520.00



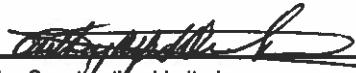
District of:  
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Drexler Construction Limited  
of the Town of Rockwood, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Wm. Green Roofing Ltd.	. ....		10,353.98
Workplace Safety & Ins. Board	. ....		8,138.76
<b>Total</b>			<b>8,277,964.33</b>

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Drexler Construction Limited  
Insolvent Person

- Proposal Consent -

In the matter of the proposal of  
Drexler Construction Limited  
of the Town of Rockwood, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of Drexler Construction Limited.

Dated at the City of Toronto in the Province of Ontario, this 18th day of March 2021.

Albert Gelman Inc. - Licensed Insolvency Trustee



Digitally signed

by Bryan  
Gelman

100 Simcoe Street, Suite 125

Toronto ON M5H 3G2

Phone: (416) 504-1650 Fax: (416) 504-1655



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of Ontario  
Division No. 08 - Waterloo  
Court No. 35-2721716  
Estate No. 35-2721716

In the Matter of the Notice of Intention to make a proposal of:

**Drexler Construction Limited**

Insolvent Person

**ALBERT GELMAN INC.**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

March 18, 2021

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: March 18, 2021, 17:45

E-File/Dépôt Electronique

Official Receiver

Federal Building - London, 451 Talbot Street, Suite 303, London, Ontario, Canada, N6A5C9, (877)376-9902

**Canada**